Hingham

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Board Members

▶ ACTUARIAL

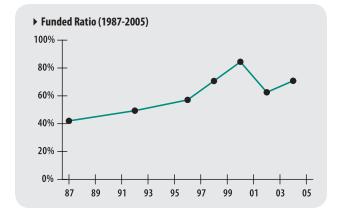
Ted C. Alexiades (Chairperson), Peter J. Blampied, Thomas P. Hall, Eileen A. McCracken, Jean M. Montgomery

Board Administrator

Nancy M. Hutt

Board Meeting

Fourth Thursday of each month at 3:30 pm





▶ Asset Growth (1996-2005) (Market Value in Millions) \$70 \$60 \$50 \$40 \$30 \$20 \$10 \$0 97 01 03 05

▶ Asset Allocation

See page 121 for PRIT asset allocation chart.

• Funded Ratio	70.8%
Date of Last Valuation	01/04
• Actuary	Mellon
Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
Year Fully Funded	2028
Unfunded Liability	\$22.0 M
• Total Pension Appropriation (Fiscal 2006)	\$2.8 M

	Active	Retired
 Number of Members 	490	246
 Total Payroll/Benefit 	\$16.7 M	\$4.3 M
 Average Salary/Benefit 	\$34,000	\$17,600
• Average Age	NA	72
Average Service	NA	NA
Average Age	NA	72

▶ INVESTMENT

• PRIT

▶ 2005 Return	12.75%
▶ 2005 Target	8.30%
▶ 2005 Market Value	\$61.4 M
▶ 2001-2005 (Annualized)	7.03 %
▶ 1985-2005 (Annualized)	10.81%